

Nomination of Beneficiaries

Why nominate beneficiaries?

Nominating a beneficiary assists Telstra Super to determine, in accordance with the Trust Deed and subject to Government restrictions, who should receive your super benefit in the event of your death.

Who may be nominated?

You can only nominate your dependants or your legal personal representative(s).

Your dependants include your:

- spouse – a person to whom you are legally married, a person whether of the same or a different sex with whom you are in a relationship that is registered under an Australian State or Territory law, and a person whether of the same or a different sex with whom you are not legally married but who lives with you on a genuine domestic basis as a couple
- children – your child (or your spouse's child) of any age, including an adopted child, foster child, ward or child within the meaning of the Family Law legislation
- any other person totally or partially financially dependent upon you at the time of your death, or
- any other person with whom you may have an interdependent relationship.

An interdependent relationship is generally defined as:

- someone you have a close personal relationship with, and
- you live together, and
- one or both of you provide financial support for the other, and
- one or both of you provide domestic support and personal care for the other.

You may also have an interdependent relationship with someone when you have a close personal relationship but do not satisfy the other criteria listed above by reason that one or both of you suffer from a physical, intellectual or psychiatric disability.

Your legal personal representative is the person:

- nominated by you to be the executor of your will, or
- appointed to distribute your assets according to the laws of the relevant State or Territory (if you do not have a will).

What if you do not have any dependants?

If you do not have any dependants and you wish the benefit to be paid to a non-dependant, it is recommended that you:

- nominate your legal personal representative on this form, and
- draw up a will to indicate how your estate and your superannuation benefit should be distributed.

What is a non-binding nomination?

In the event of any benefit payable on your death, the trustee will take into consideration your nomination as well as your personal circumstances at the time of your death.

The trustee has discretion in deciding how to allocate your benefit, and while it will be guided by your nomination, it will not be bound by it. Your nomination will endure throughout your membership of Telstra Super, unless you elect to change it.

What is a binding nomination?

A binding death benefit nomination gives you certainty about who will receive your benefit if you die. A valid binding nomination means Telstra Super must pay a death benefit according to your wishes.

A binding nomination:

- must be signed and witnessed by two people over 18 who are not nominated as beneficiaries; and
- updated at least every three years to be valid.

Once your nomination expires, it becomes invalid and non-binding on the trustee, therefore it is important to keep your nomination up to date. Telstra Super will advise you in writing when your nomination is about to expire. You should consider seeking financial advice prior to making a binding nomination as it may affect your estate planning.

What makes a binding nomination valid?

In order for your nomination to be valid and legally binding, each of the following conditions must be satisfied at the date of your death:

- the people nominated must be your dependants and/or legal personal representative(s)
- the total proportion of benefit nominated to dependants and/or your legal personal representative(s) must equal 100%
- the nomination form must be signed and dated by you in the presence of two witnesses over the age of 18 **who are not nominated as beneficiaries**
- each of the witnesses must complete and sign the witness declaration
- the nomination form must be received by the trustee
- the nomination form must not have expired (it is valid for three years from the date it was signed by you)
- the nomination has not since been revoked.

What happens if my nomination lapses, or is otherwise invalid?

If your nomination has lapsed at the date of your death, is otherwise invalid or is incapable of being followed, the trustee will exercise its discretion and distribute any benefit payable to your dependants and/or legal personal representative as it sees fit.

Where can I check my nominated beneficiaries?

You can check your current nominated beneficiaries via *SuperOnline*[™] at www.telstrasuper.com.au
Your Super Statement also shows your nominated beneficiaries.

How do I update my nomination?

You can complete a new Nomination of Beneficiaries form at any time to update your nomination. A binding nomination will need to be revoked prior to making a new nomination by completing a Revocation of Beneficiaries form.

Regardless of whether you have a non-binding or binding nomination, keeping your nomination up-to-date is important if your circumstances change, for example in the event of marriage, divorce, or the birth of a child.

How do I revoke my non-binding nomination?

The most recent nomination you make overrides your previous non-binding nomination, therefore if you change your beneficiaries by submitting this form your previous non-binding nomination is automatically revoked.

You may wish to have the trustee determine the distribution of your benefit in the event of your death, and remove your non-binding nomination altogether by completing a Revocation of Beneficiaries form.

How do I revoke my binding nomination?

You must revoke an existing binding nomination before a new nomination can be made. To revoke a binding nomination please complete the Revocation of Beneficiaries form. The revocation must be witnessed by two persons over 18 and submitted independently of any new nomination.

If you wish to create a new binding nomination after revoking an existing nomination, please complete a Nomination of Beneficiaries form.

What happens if I only want to revoke one of my beneficiaries?

You cannot revoke only one or some beneficiaries as the initial percentage split of your benefit will no longer equal 100%.

If you wish to change or amend your nomination, you must complete a new form stating your revised beneficiaries and their percentage allocations (which must equal 100%). Ensure you revoke any existing binding nomination before making a new nomination.

How to use this form

Complete this form to make a binding or non-binding nomination.

A valid binding nomination means that Telstra Super must pay a death benefit according to your wishes in the event of your death.[^]

A non-binding nomination means that Telstra Super will be guided by your nomination in the event of your death, but will not be bound by it. For full details please read the important information at the start of this form. If you have any questions about nominating beneficiaries, please contact Telstra Super on **1300 033 166** between **8.00am** and **5.30pm** (Melbourne time) Monday to Friday.

A**Your details**

Title Mr Mrs Miss Ms Other

Surname Member number

Given name(s) Date of birth

Residential address (PO Box not acceptable)

Suburb

State Postcode

Mobile Home phone no. Business phone no.

Email address

B**Type of nomination** (please tick one only) **Non-binding nomination***(Please complete sections C and D)*

This non-binding nomination will override any previous non-binding nomination.

 Binding nomination[^]*(Please complete sections C, D and E)*

Any existing binding nomination must be revoked by completing a Revocation of Beneficiaries form before a new binding nomination can be made.

C**Beneficiary(ies)**Please note that nominated percentages must **total 100%** and be entered as whole numbers only. Entering fractions or decimals may result in a delay in processing your nomination.**My legal personal representative (Estate)**

Portion of benefit payable to my estate (funds payable to your estate will generally be distributed according to your Will)

 %**Beneficiary 1**Full Name Address

Relationship to you (please tick one only)

 Spouse Child
 Financial dependent Interdependency relationship

Portion of benefit payable to them

 %**Beneficiary 2**Full Name Address

Relationship to you (please tick one only)

 Spouse Child
 Financial dependent Interdependency relationship

Portion of benefit payable to them

 %**Beneficiary 3**Full Name Address

Relationship to you (please tick one only)

 Spouse Child
 Financial dependent Interdependency relationship

Portion of benefit payable to them

 %**Total (the total of all beneficiaries must equal 100%)****100%**

If you wish to nominate more beneficiaries please attach a separate sheet with details (ensure you and any applicable witnesses sign and date it on the same date).

[^] You will need to have two witnesses sign and date the relevant section to make a binding nomination.

D**Member declaration**

By signing this declaration, I am making the following statements:

- I have read and understood the information on binding and non-binding nominations at the start of this form
- I have nominated my dependants or legal personal representative as my beneficiaries in accordance with the definitions within this form
- I understand that if I have more than one Telstra Super account this nomination is effective across all my accounts, except a *Telstra Super RetireAccess*® Term Allocated Pension account where I have nominated a reversionary beneficiary
- I understand that if I make a non-binding nomination Telstra Super is not bound by my nomination
- I understand that if I make a binding nomination the beneficiaries nominated on this form will receive a benefit in the event of my death
- I understand that for my binding nomination to remain valid it must be updated every three years
- I understand that section E needs to be completed if I have made a binding nomination, I do not need to do this for a non-binding nomination
- I understand the nomination I make on this form revokes any previous non-binding nomination
- I understand that if I have an existing binding nomination in place, I must formally revoke that nomination before making a new nomination, by completing a Revocation of Beneficiaries form.

Name

Signature X Date

E**Witness declaration**

To be completed only if you have elected a binding nomination.

- Please note witnesses **must sign and date this form on the same date as you**
- Witnesses cannot be beneficiaries

Witness 1

Name

- I am at least 18 years of age
- I am not nominated as a beneficiary of the member
- I have witnessed the signing and dating of this form by the member and in the presence of the other witness.

Signature X Date

Witness 2

Name

- I am at least 18 years of age
- I am not nominated as a beneficiary of the member
- I have witnessed the signing and dating of this form by the member and in the presence of the other witness.

Signature X Date

**Please return completed form to Telstra Super:
Telstra Super Pty Ltd, PO Box 14309, MELBOURNE VIC 8001**

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