

MEDIA RELEASE

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Telstra Super announces industry leading insurance enhancement

Australia's largest corporate super fund, Telstra Super, has announced further enhancements to its insurance offering, providing members with greater choice and flexibility. Eligible members can now apply to increase their level of insurance cover upon the occurrence of a specified Life Event without the need to provide medical evidence.

In addition, members can now apply to customise their income protection cover benefit and waiting periods to suit their needs.

Under the new Life Events cover, eligible members of *Telstra Super Personal Plus*, *Telstra Super Corporate Plus* and *Sensis Super Plus* can apply for additional Death or Death and Total & Permanent Disablement (TPD) cover upon the occurrence of a specified 'Life Event' which impacts the member's personal or financial situation, including:

- the birth or adoption of a child
- marriage or the registration of a recognised relationship* (including same sex relationships)
- divorce or the cessation of a recognised relationship
- a new mortgage for the purchase or construction of a primary residence in Australia;
- financing renovation/improvement to a primary residence in Australia[†].

Telstra Super Chief Executive, Martin Crowe, said the new insurance enhancements were all about offering members greater flexibility, choice and ease of administration.

"The new Life Events cover enables members to increase their insurance cover in response to significant events in their lives, without the hassle of extra paperwork or medical tests. Same sex relationships are also recognised, demonstrating our commitment to all members and to leading the industry on promoting equality," said Mr Crowe.

The additional insurance options announced mark the sixth insurance enhancement for members of the fund this financial year.

* A relationship is 'recognised' if it has been registered and meets the following conditions:

- a significant relationship for which deeds of relationship have been registered under the Relationships Act 2003 (Tas);
- registered domestic relationship within the meaning of the Relationships Act 2008 (Vic);
- civil partnership under the Civil Partnerships Act 2008 (ACT);
- registered relationship within the meaning of the Relationships Register Act 2010 (NSW); or
- a registration under any other similar State based registration scheme.

[†] Minimum cost \$30,000.

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About Telstra Super

Telstra Super is Australia's largest corporate super fund with over 100,000 members and over \$11 billion of funds. Membership is open to current Telstra Group employees (including Foxtel, Sensis and Reach), former employees and family of members.

Telstra Super Pty Ltd provides a range of superannuation services and is committed to providing competitive and cost-effective superannuation services to members.

Telstra Super Pty Ltd was established in June 1990, as a subsidiary of Telstra Corporation Limited. Members of Telstra Super have access to financial planning advice through the wholly owned subsidiary, Telstra Super Financial Planning Pty Ltd.

For further comment please contact:

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