

MEDIA RELEASE

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Telstra Super in a very strong position

Telstra Super's members are continuing 2011 in the same way they finished 2010 – seeing their super fund continuing to strengthen its position as one of the strongest performers in investment returns.

Chief Executive Martin Crowe said results to the end of January reiterate the benefits to members of a fund that embraces active management.

“Our investment history is one of very strong returns for members. These returns affirm our bias towards growth assets and our active management philosophy, with better returns to members than a passive index would provide”, he said.

“The performance of our Growth and Balanced options, which over 75% of Telstra Super members have their retirement savings invested in, reinforce the long-term investment success that our members enjoy” said Mr Crowe.

Key highlights for Telstra Super include:

Growth option

- reaches double-digit returns of **11.29%** (July 2010 – January 2011)
- 7.22% over 7 years

Balanced option

- returns **9.76%** (July 2010 – January 2011)
- 7.44% over 7 years

Conservative Option

- returns **6.47%** (July 2010 – January 2011)
- 6.29% over 7 years

Australian Shares option

- returns **15.01%** (July 2010 – January 2011)
- 11.10% over 7 years

International Shares option

- returns **11.70%** (July 2010 – January 2011)
- 5.17% over 7 years

New Defensive Growth option

- returns **7.18%** since its inception in July 2010.

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About Telstra Super

Telstra Super is Australia's largest corporate super fund with nearly 100,000 members and over \$10.5 billion of funds. Membership is open to current Telstra Group employees (including Foxtel, Sensis and Reach), former employees and family of members.

Telstra Super Pty Ltd provides a range of superannuation services and is committed to providing competitive and cost-effective superannuation services to members.

Telstra Super Pty Ltd was established in June 1990, as a subsidiary of Telstra Corporation Limited. Members of Telstra Super have access to financial planning advice through the wholly owned subsidiary, Telstra Super Financial Planning Pty Ltd.

For further comment please contact:

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