

Super facts on employer contributions

TelstraSuper

Having your employer contribute to your *Telstra Super Personal Plus* account is easy. You can also make contributions if you are self-employed.

Any employer can contribute

No matter where you are working, if you receive Superannuation Guarantee contributions, you may be able to choose where your super is paid. Having your employer contribute to a low-cost, high-value fund like *Telstra Super Personal Plus* is easy and could potentially be a very advantageous move.

Telstra Super Personal Plus is able to accept contributions from any employer. In addition, you can transfer any super you may have in other funds into *Telstra Super Personal Plus* and potentially save on fees. By keeping your super with Telstra Super it also means you do not need to worry about changing super funds every time you change employers. You can continue to take advantage of our membership benefits like financial planning to help you with planning your super strategy all the way through to retirement.

Getting started

Having your employer contribute to *Telstra Super Personal Plus* is simple.

Step 1 - Request an employer contribution kit

Call **1300 033 166** to have an employer contribution kit sent to you.

Alternatively you can request a kit using our online enquiry form at www.telstrasuper.com.au

Step 2 - Pass the kit on to your employer

The detailed information kit we will send you contains everything your employer needs to get the process started. It includes an Employer Contribution Application form that your employer can complete and return directly to Telstra Super in the Reply Paid envelope provided.

Award winning performance

For the fifth consecutive year SuperRatings* have awarded Telstra Super a Platinum Rating. Telstra Super has also been named one of the Top Ten Super Funds in Australia, recognising its value for money products and service offering to members.



* SuperRatings are market leaders in independently rating Australian super funds.

Superannuation Guarantee contributions

If you are aged between 18 to 70, and earning \$450 or more (pre-tax) each month, your employer is generally required to pay Superannuation Guarantee contributions to your nominated complying* superannuation arrangement, such as *Telstra Super Personal Plus*. The current minimum rate your employer is required to contribute is 9% of your earnings base.

Limits to contributions

You or your employer can make contributions to super at any time subject to the rules in the table below.

For the self-employed

If you are self-employed you are not legally required to make payments to a super fund. However you may wish to contribute towards your super savings to claim the tax benefits offered. After all, when you are self-employed, if you do not take responsibility for your super, who will?

By making self-employed contributions you may be able to claim a tax deduction for the full amount.

For more information download our factsheet for self-employed members at www.telstrasuper.com.au

| | Superannuation Guarantee contributions from your employer | Self-employed or personal deductible contributions |
|---|---|---|
| Making contributions: up to age 65 | Yes | Yes, subject to provision of Tax File Number (TFN) |
| age 65 - 69 | Yes | Yes, subject to provision of TFN and work test rules [†] |
| age 70 - 74 | No [†] | Yes, subject to provision of TFN and work test rules [†] |
| age 75 and over | No [†] | No, unless 28 day rule can be applied [§] |
| Contribution limits (taxed at the concessional rate each financial year) | \$25,000 (under age 50) \$50,000 (if aged 50 and over until 30 June 2012) | \$25,000 (under age 50) \$50,000 (if aged 50 and over until 30 June 2012) |
| Contributions tax payable | 15% if within the limits above and TFN supplied 46.5% if TFN not supplied or for contributions made above the pre-tax contribution limit | 15% if within the limits above and TFN supplied 46.5% if TFN not supplied or for contributions made above the pre-tax contribution limit |
| Tax deduction available | No (only for employers) | Yes, subject to eligibility, 100% of the contributions up to age 75 can be claimed as a tax deduction |

* *Telstra Super Personal Plus* is a complying superannuation fund and is a registrable superannuation entity under the Superannuation Industry (Supervision) Act 1993.

[†] You must be gainfully employed for at least 40 hours in a consecutive 30 day period in the financial year in which you make the contribution.

[‡] Some specific Awards or other industrial relations agreements may accept contributions after age 70.

[§] You may contribute if you meet the work test rule above[†] and the contribution is received by the fund within 28 days after the end of the month in which you turn 75.

This information is general advice only and does not take into account your individual objectives, financial situation or needs. Before acting on any advice you should assess whether it is appropriate for you and consider talking to a financial adviser. Before making any decision about acquiring any product, you should obtain and review its product disclosure statement, available at www.telstrasuper.com.au or by calling 1300 033 166.

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Call

1300 033 166
8.00am to 5.30pm (Melbourne time)
Monday to Friday



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