

MEDIA RELEASE

6 July 2011

87% of Telstra Super members enjoy double-digit returns

An overwhelming majority of Telstra Super's accumulation-division members are welcoming investment returns of more than 10% for the second consecutive year, with six of the fund's nine investment options reaching double-digit returns.

Chief Executive Martin Crowe said the fund has a long history of consistently good investment performance.

"We are delighted to be giving our members such good returns as one of the top performing funds in the country. Telstra Super is a long-time high achiever and we work very hard to keep providing these top-level performance results for our members", he said.

"A recent forecast from respected independent researcher Rainmaker Information predicted an average superannuation balanced fund return of around 8% for the year*, so for 87% of our accumulation division members to see a double-digit return from their superannuation savings is fantastic news".

The impressive investment results complement a recent change in the fund's fees, which saw all accumulation members move to a common fee structure, regardless of their employer or whether or not they have retired.

"All our accumulation members enjoy the one low fee structure right throughout their entire membership of the fund. Being able to lower the fee structure for over 60,000 of our members, with effect from 1 July 2011, is something we were proud to announce", Crowe said.

Telstra Super is Australia's largest corporate super fund and is celebrating 21 years of member service excellence in 2011.

Accumulation investment returns to 30 June 2011

Investment Option	To 30 June 2011	7 years	10 years
Growth	11.40%	6.28%	5.30%
Balanced	10.64%	6.69%	5.92%
Defensive Growth	10.09%	-	-
Conservative	8.56%	5.98%	5.59%
International Shares	10.35%	4.16%	2.13%
Australian Shares	14.23%	9.62%	8.70%
Property	10.55%	1.80%	-
Fixed Interest	6.20%	4.86%	-
Cash	4.24%	4.72%	4.56%

Please note: These returns do not apply to *Telstra Super RetireAccess*.
Past performance is not a reliable indicator of future performance.

* *"Super funds to return nearly 8 per cent this fin year"*, SelectingSuper/Rainmaker Information media release, 30 June 2011.

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About Telstra Super

Telstra Super is Australia's largest corporate super fund with more than 100,000 members and over \$11 billion of funds under management. Membership is open to current Telstra Group employees (including Foxtel, Sensis and Reach), former employees and family of members.

Telstra Super provides a range of superannuation services and is committed to providing competitive and cost-effective superannuation services to members.

Telstra Super Pty Ltd was established in June 1990, as a subsidiary of Telstra Corporation Limited. Members of Telstra Super have access to financial planning advice through the wholly owned subsidiary, Telstra Super Financial Planning Pty Ltd.

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