

MEDIA RELEASE

8 July 2011

Further insurance enhancements position Telstra Super among industry best

Australia's largest corporate super fund, Telstra Super, this week announced a range of further enhancements to its insurance offering, including a reduction of up to 40% on income protection premiums and an extra 25% of base death cover at no additional cost for eligible members.

The enhancements, effective from 1 July, include 24 individual updates and complete the fund's 12 month implementation of insurance improvements.

The key enhancements include:

- Income protection premiums have been reduced by up to 40% for eligible *Telstra Super Corporate Plus* members, while base death and Total & Permanent Disablement (TPD) premiums have been reduced by up to 25%.
- Eligible *Sensis Super Plus* members will enjoy a reduction of up to 40% on base death and TPD and income protection premiums.
- *Telstra Super Casuals* members have received an extra 25% of base death cover, at no additional cost, and now also have the option to apply for voluntary TPD cover.
- New TPD definitions with reduced waiting periods have been introduced, providing eligible members with faster access to cover in the event of disablement.
- The levels of automatic base death and TPD, income protection cover and terminal illness cover have increased substantially for the majority of members.

Telstra Super Chief Executive, Martin Crowe, said the latest enhancements positioned Telstra Super's insurance offering among the best in the industry.

'We have a strong commitment to providing our members with comprehensive and affordable insurance cover and have been steadfastly focussed on improving our offering over the last year' said Mr Crowe.

'These latest enhancements across our death, TPD and income protection insurance offer Telstra Super members truly robust cover and exceptional value,' he said.

The insurance enhancements announced this week mark the seventh round of insurance improvements for members of the fund over the 2010/2011 financial year.

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About Telstra Super

Telstra Super is Australia's largest corporate super fund with more than 100,000 members and over \$11 billion of funds under management. Membership is open to current Telstra Group employees (including Foxtel, Sensis and Reach), former employees and family of members.

Telstra Super provides a range of superannuation services and is committed to providing competitive and cost-effective superannuation services to members.

Telstra Super Pty Ltd was established in June 1990, as a subsidiary of Telstra Corporation Limited. Members of Telstra Super have access to financial planning advice through the wholly owned subsidiary, Telstra Super Financial Planning Pty Ltd.

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