

Reinvestment Application TelstraSuper RetireAccess



Complete this form to consolidate your existing income stream and accumulation account into a new income stream.

RED SECTIONS FOR YOUR INFORMATION

GREY SECTIONS TO FILL OUT

Before you start

- Read the current **TelstraSuper RetireAccess Product Disclosure Statement (PDS)** and the Important Information section at the end of this form to help you complete your application.
- If you are a distributor, this product's target market, distribution conditions and reporting obligations are contained within the **TelstraSuper Personal Plus Target Market Determination** which is available at telstrasuper.com.au/pds
- Additional funds must be held in a TelstraSuper accumulation account before they can be transferred into a new income stream.
- If you're consolidating an existing Retirement income stream you are subject to a transfer balance cap, which is the total amount you can transfer to a tax-free income stream. Every individual will have their own personal transfer balance cap and will depend on your circumstances. This cap amount includes your Retirement income stream with TelstraSuper in addition to any amounts you may have in tax-free income streams with other super funds. If you exceed the cap, the Australian Taxation Office (ATO) will issue you an Excess Transfer Balance determination requesting you to transfer the excess amount from your Retirement income stream. For more information refer to the ATO website at www.ato.gov.au
- The investment options in your current income stream will be combined with the investment options in your accumulation account ie TelstraSuper Corporate Plus or TelstraSuper Personal Plus, on transfer. On reinvestment into your **new** income stream, if you are a transition to retirement (TTR) member your existing accumulation account investment options will be replicated. If you are a Retirement Income stream member your investments in the Growth, Balanced, Moderate or Conservative options (if applicable), will be transferred to the equivalent Lifestyle investment option.
- If you have existing insurance cover with TelstraSuper, read the Important Information section to understand what may happen to your insurance cover.
- If you are under aged 60 at the time of your application, you will need to complete a Tax File Number (TFN) Declaration form. You can obtain this form from the ATO or by calling us.
- To ensure you understand the effect of the current deeming rules on your TelstraSuper RetireAccess account, we recommend that you seek financial advice. As a TelstraSuper member, you can access financial planning advice through TelstraSuper Financial Planning.
- You may be eligible for the Retirement Bonus. For more information about eligibility, limits and repayment rules visit telstrasuper.com.au/bonus
- If you intend to submit a **Notice of Intent to Claim a Tax Deduction** from your TelstraSuper Corporate Plus or TelstraSuper Personal Plus account, you must do so before you submit this application form.
- If you are signing this form on behalf of another person, you will need to provide identification in the member's name and attach an **Authorised Third Party Representative Identification** form available at telstrasuper.com.au/forms and include any certified documents as required.

1. Your details currently held in TelstraSuper

Title	Mr	Mrs	Miss	Ms	Other		
Surname*						Member number*	
Given name(s)*						Date of birth*	
Residential address* (PO Box not acceptable)							
Suburb*				State*			Postcode*
Mobile/contact no.*				Email*			
Postal address (if different to residential address)							
Suburb				State			Postcode

* Mandatory fields.

Note: We'll be unable to process this form if your contact or personal details are different to those we currently hold for you. To check and/or update your details before you submit this form you can:

- log into your SuperOnline account, or
- call us on **1300 033 166**, or
- complete a **Change of contact details** form to update your contact details or a **Change of member details** form to update your personal details available at telstrasuper.com.au/forms and submit it with this form.

YOUR
BASIC
INFO



Before you act

You may wish to consult an adviser before you make any decisions relating to your financial affairs. To speak with an adviser from TelstraSuper Financial Planning call **1300 033 166**.

2. Income stream type

TYPE
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- TTR income stream. You must have reached your preservation age – see the Important Information section for preservation age details.
- OR**
- Retirement income stream. You must have met a condition of release – see **section 3** for more information.

3. Condition of release for a Retirement income stream (do not complete for TTR income stream)

You must select which condition of release you have met. See the Important Information section for your preservation age.

I have reached age 65

I have reached preservation age and have permanently retired from the workforce and declare that I never intend to become gainfully employed for 10 hours or more a week.

I have ceased an employment arrangement on or after the age of 60[†]

I am no longer in paid employment due to permanent incapacity*

I have a terminal illness*

[†] All contributions made after meeting this condition of release and its investment earnings will be preserved until another condition of release is met.

*The Trustee will require supporting evidence as to your medical condition resulting in permanent incapacity or terminal illness.

4. Additional amount to be transferred

To open a new income stream your balance must be at least \$10,000. The maximum balance is your personal transfer balance cap, if it is a Retirement income stream, which is the total amount you can transfer to a tax-free income stream. Every individual will have their own personal transfer balance cap and will depend on your circumstances. This cap amount includes your Retirement income stream with TelstraSuper in addition to any amounts you may have in tax-free income streams with other super funds. For more information refer to the ATO website at www.ato.gov.au

Transfer the additional amount from my TelstraSuper accumulation account to commence my new income stream.

the full account balance, **OR**

part of my account balance \$

of which this amount includes:

\$ preserved benefits

\$ restricted non-preserved benefits

\$ unrestricted non-preserved benefits

Note: If you are continuing to contribute to your super account, you will need to leave funds in your TelstraSuper accumulation account so it remains open.

TRANSFER
\$
↓

5. Investment details

You must select how your funds are invested and which investment option(s) you would like your income payment drawn from. You also have the option to apply the Automatic Investment re-weight facility and Retirement income stream members can choose to turn the Cash Allocation feature on.

- Retirement income stream members complete **section 5a**
- Transition to retirement members complete **section 5b**

5a. Retirement income stream

- If you apply the Cash Allocation feature to selected Lifestyle investment option(s) a percentage of those option(s) will be converted into the Cash investment option on a monthly basis. For more information read the **TelstraSuper RetireAccess Product Disclosure Statement** at telstrasuper.com.au/pds
- You can choose to have your income drawn from any of your selected investment options or drawn proportionately from your mix of investment options i.e. we will draw your income from your account in proportion to the balances held in each investment option at the time of payment. If a selection is not made, your income payments will be drawn proportionately.
- To apply the Automatic Investment Re-weight function complete **section 5c**.

Investment options	Investment allocation %	Income drawdown allocation	Cash Allocation feature
	Your investment allocation must total 100%.	I would like my income drawn proportionately across my investment options OR I nominate my income to be drawn as outlined below	Tick YES to apply this feature
Lifestyle options			
Lifestyle Growth	%	%	YES
Lifestyle Balanced	%	%	YES
Lifestyle Moderate	%	%	YES
Lifestyle Conservative	%	%	YES
Other options			
High Growth	%	%	
International Shares	%	%	
Australian Shares	%	%	
Property	%	%	
Diversified Bonds and Credit	%	%	
Cash	%	%	
Total (must equal 100%)	%	%	

5b. Transition to retirement

- You can choose to have your income drawn from any of your selected investment options or drawn proportionately from your mix of investment options i.e. we will draw your income from your account in proportion to the balances held in each investment option at the time of payment. If a selection is not made, your income payments will be drawn proportionately.
- To apply the Automatic Investment Re-weight function complete section **5c**.

Investment options	Investment allocation %	Income drawdown allocation	
	Your investment allocation must total 100%.	I would like my income drawn proportionately across my investment options OR I nominate my income to be drawn as outlined below	
High Growth	%	%	
Growth	%	%	
Balanced	%	%	
Moderate	%	%	
Conservative	%	%	
International Shares	%	%	
Australian Shares	%	%	
Property	%	%	
Diversified Bonds and Credit	%	%	
Cash	%	%	
Total (must equal 100%)	%	%	

5. Investment details – continued

5c. Automatic Investment Re-weight

If you invest across more than one investment option your initial percentage split may change over time due to variable investment performance. To keep your percentage split close to your initial selection you may wish to apply the Automatic Investment Re-weight facility and specify the deviation tolerance, i.e. the amount you are happy for it deviate from that split.

Note: The re-weight function can have implications for your investment options and income drawdown. The Automatic investment re-weight will not apply to any Cash Allocation feature available through the Lifestyle investments. Before you choose to apply it, it is important that you read the **TelstraSuper RetireAccess Product Disclosure Statement** available at telstrasuper.com.au/pds

Automatic Investment Re-weight

Do you want to add or update an Automatic Investment Re-weight facility using the investment allocation you've nominated in this table?[‡]

No

Yes (complete details below)

Deviation tolerance percentage

Specify the tolerance you want to apply (between 1 - 10%).
If no tolerance is specified, it will default to 5%.

%

Your automatic investment re-weight will not occur if the investment allocation is within the deviation tolerance.

[‡] If you have an existing Automatic Investment Re-weight facility and you wish to have it align with the investment options nominated in the table you must tick Yes, otherwise your existing automatic investment re-weight will be cancelled.

Re-weight frequency

You must nominate the frequency of your automatic investment re-weight.

Quarterly (28 March, 28 June, 28 September and 28 December)

Half-yearly (28 June and 28 December)

Annually (28 June)

6. Income payment details

A. How often would you like to receive income payments?

(select one option only)

Twice-monthly

Monthly

Quarterly (Sep, Dec, Mar & Jun)

Annually

B. When would you like to receive your first income payment?

month / year

Note: Payments are made on the 28th day of the month and the 14th day of the month for twice-monthly payment option. If the payment date falls on a public holiday or weekend, your payment will be processed on the previous business day.

C. How much would you like to receive?

(select one option only)

Minimum payment amount

Maximum income payment amount – 10% (this applies for TTR income streams only).

Nominated amount based on the frequency selected \$

Would you like this nominated amount to be automatically indexed each year, effective 1 July?^{*}

No

Yes. I want my income stream to be automatically indexed each year, by:

CPI **OR** Nominated percentage %

^{*} The automatic indexation will take effect from the following financial year. If no instruction is received, automatic indexation will not be applied to your annual income stream. Indexation cannot be applied to your maximum income payment amount.

7. Nominate a reversionary beneficiary

You can choose to nominate one person as your reversionary beneficiary and once made you cannot revoke or change this nomination. This nomination only applies to your income stream account. If you have an existing binding or non-binding nomination, this will be maintained for any death insurance cover you may have attached to your income stream account or if you do not make a reversionary nomination.

Full name of reversionary beneficiary

Residential address

Mobile/contact no.

Email

Date of birth

Relationship to you (select one option only). See the Important Information section for definitions.

Spouse

Child

Financial dependant

Interdependency relationship

Note: To revoke, add or change a reversionary nomination you will need to close and re-commence a new TelstraSuper RetireAccess income stream.

9. Your declaration and signature

By signing this form I:

- acknowledge that I have read and understood the current **TelstraSuper RetireAccess PDS** and the Important Information section at the end of this form
- acknowledge that I have read the Privacy Policy and Privacy Collection Statement and I understand and consent to how TelstraSuper will use my personal information
- acknowledge that I meet the eligibility criteria to receive a Retirement income stream or TTR income stream
- understand that the income payments must be paid into a bank account held in my name or joint names
- understand that the reversionary beneficiary nominated on this form (if applicable) must be my dependant at the date of my death
- understand that if I transfer my entire benefit from another TelstraSuper arrangement, any applicable death cover I have will be transferred across to my TelstraSuper RetireAccess account. I also understand that if I have Total & Permanent Disablement (TPD) cover, it will not transfer over and I will not receive any TPD insurance cover under my TelstraSuper RetireAccess account
- understand that, if the details on the form differ from the details that TelstraSuper holds about me, my form will not be processed and TelstraSuper will not be responsible for delays or other consequences due to the details not matching
- understand that, from time to time TelstraSuper may contact me to request additional information and to verify my instructions on this form
- acknowledge that all the information I have provided on this form is true and correct.

Each person who signs this form on behalf of the applicant named in this form:

- represents and warrants that they are lawfully appointed as guardian, administrator or attorney (as applicable), and
- declares that they are acting in accordance with the terms of the relevant power of attorney, guardianship order or administration order, including that if more than one person must act under the appointing document, all nominated persons must include their name, signature and date on this form below, and
- declares that their appointment remains valid and current as at the date of this form.

State your capacity (if applicable): Guardian Administrator Attorney

Name

Signature

X

Date

SIGN
AND
DATE



Please upload completed form via your SuperOnline account or return it to:

PO Box 14309, MELBOURNE VIC 8001

Before sending this form to TelstraSuper, please check that you have:

- read and completed the form in its entirety, including the Important Information section
- provided details of two proof of identity documents or certified copies of your proof of identity documents
- provided your Tax File Number Declaration form if you are under 60 years of age
- photocopied your completed application form for your records. Please return the original application form.



What is my preservation age?

The preservation age applicable to you depends on your date of birth:

Date of Birth	Preservation Age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

Insurance for a TelstraSuper member

If you are a TelstraSuper member transferring your **entire benefit** from another TelstraSuper arrangement, any applicable death cover you have will be transferred across to your TelstraSuper RetireAccess account and any Total & Permanent Disablement (TPD) cover will not transfer over.

However, if you are a TelstraSuper member transferring **part of your benefit** from another TelstraSuper arrangement, your insurance cover under your current TelstraSuper arrangement will continue to apply and you will not receive any insurance cover under your TelstraSuper RetireAccess account.

Reversionary beneficiary nomination

If you have nominated a reversionary beneficiary, TelstraSuper is required by law to pay that reversionary beneficiary the remaining balance of your TelstraSuper RetireAccess account as an income stream, in the event of your death. That is, your income stream payments will automatically continue to be paid to your nominated reversionary beneficiary. If you have death insurance cover attached to your income stream account, your existing binding or non-binding nomination (if applicable) will be maintained for the death insurance cover you may have.

A reversionary beneficiary nomination **can only** be made at the commencement of an income stream. You can only nominate a single reversionary beneficiary who must be an eligible dependant at the date of your death. Once made, you cannot revoke or change this nomination unless you close and re-commence your TelstraSuper RetireAccess income stream.

Before making the decision to nominate a reversionary beneficiary, we recommend you consider seeking financial advice, as there may be Centrelink or the Department of Veterans Affairs implications. As a TelstraSuper member, you can access financial planning advice through TelstraSuper Financial Planning.

Who can be nominated as a reversionary beneficiary?

Only eligible dependants can be nominated as a reversionary beneficiary.

Your dependants are

- **spouse** – a person to whom you are legally married, a person whether of the same or a different sex with whom you are in a relationship that is registered under an Australian State or Territory law, and a person whether of the same or a different sex to whom you are not legally married but live with on a genuine domestic basis as a couple.
- **child** – your child (or your spouse's child) of any age, including an adopted child, a step-child or an ex-nuptial child, or a child within the meaning of the Family Law legislation. However, a child nomination would only be valid if, at the time of death, he/she:
 - is under the age of 18,
 - is under the age of 25 and financially dependent on you, or
 - has a disability as defined under the Disability Services Act 1986.
- **financial dependant** – any other person totally or partially financially dependent upon you at the time of your death, or
- **interdependency relationship** – any other person with whom you may have an interdependency relationship. You will generally have an interdependency relationship with someone if:
 - someone you have a close personal relationship with that person, and
 - you live together, and
 - one or both of you provide financial support for the other, and
 - one or both of you provide domestic support and personal care for the other.

You may also have an interdependency relationship with someone when you have a close personal relationship but do not satisfy the other criteria listed above by reason that one or both of you suffer from a physical, intellectual or psychiatric disability.



Proof of Identity Guide

Your application cannot be processed until acceptable proof of identity has been provided to us as required by law when submitting a **Reinvestment Application** form.

Proof of your identity and the identity of any attorney, administrator or guardian who signs this form on your behalf must be supplied every time a reinvestment application is made.

This can be done in one of two ways:

1. Electronic ID verification

Supply details of any TWO of the following identity documents: Medicare card, pension card, Australian drivers licence or Australian passport, and you consent for TelstraSuper to verify your identity electronically using independent data sources.

OR

2. Certified proof of identity documents

Supply a certified copy of one acceptable photographic ID document or two non-photographic ID documents.

Acceptable photographic ID (one document required)

Certified copy of one of the following documents:

- current Australian driver's licence or permit that contains your photograph
- current passport
- current Proof of Age card containing your photograph
- national identity card containing your photograph and signature

Acceptable non-photographic ID (two documents required)

- Certified copy of one of the following documents:
 - Medicare card
 - birth certificate
 - a citizenship certificate issued by the Commonwealth or a foreign government
 - low income health care card or Commonwealth seniors health card or Pensioner Concession Card

AND

Certified copy of one of the following documents containing your name and current residential address:

- a council rates notice (less than three months old)
- gas, water or electricity bill (less than three months old)
- a notice of assessment from the ATO (less than 12 months old).

For a complete list of people authorised to certify proof of identity documents in Australia and overseas visit telstrasuper.com.au/proofofid

Signing a document on behalf of another person

You must complete and attach an **Authorised Third Party Representative Identification** form including a certified copy of the document by which you are authorised to sign on behalf of another person:

- power of attorney document
- guardianship order
- administration order.

For a copy of an **Authorised Third Party Representative Identification** form go to telstrasuper.com.au/forms

How to get your proof of identity documents certified

- Photocopy your identity documents (if you're using your driver's licence, photocopy both sides)
- Take the photocopies and the original documents to a person authorised to certify proof of identity documents:
 - If living in Australia: This includes pharmacists, police officers or a Justice of the Peace.
 - If living overseas: This must be a person who is an Australian Consular Officer or a foreign notary public.

A complete list of persons authorised to certify proof of identity documents is available on our website at telstrasuper.com.au/proofofid

To certify your documents, the authorised person must:

- sight the original and the copy
- confirm that the documents are identical
- write or stamp on the photocopy:
 - 'I certify that this is a true and correct copy of the original document I have sighted', and
 - their name, qualification, business address, and registration number (if applicable), and
 - their signature and date on all pages of the photocopy.

You must keep the original proof of identity documents and send in the certified copy of your proof of identity documents.

Example



I certify that this is a true and correct copy of the original document I have sighted.

J. Sample

Joan Sample
11 Same St, SOMETOWN VIC 3009
Justice of the Peace
Reg no: 26587
1 March 2020